

**Company Number - 04662488**

**Charity Number - 1151400**

# **OXFORD PRIDE GROUP LTD**

(A Company Limited by Guarantee)

## **ANNUAL REPORT AND FINANCIAL STATEMENTS**

Period Ending 31 July 2013

**OXFORD PRIDE GROUP LTD**  
**(Company Limited by Guarantee)**

**PERIOD ENDING 31 JULY 2013**

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**OXFORD PRIDE GROUP LTD  
(Company Limited by Guarantee)**

**PERIOD ENDING 31 JULY 2013**

**COMPANY INFORMATION**

TRUSTEES: Mr Dave Legg - Chair **Appointed: 08 August 2012**  
Mr Matthew Taylor - Treasurer  
Mr Gary Gibson

COMPANY SECRETARY: Mr Gary Gibson **Resigned: 22 March 2013**  
VACANT

OFFICERS: Vice Chair - Stuart Hayles **Resigned: 23 May 2013**  
Administrator - Sophie Swain  
Festival Manager - Mazz Image  
Parade Officer- Mazz Image  
Events Officer - Afrodití Aparti  
Events Officer - David Ross  
Site Manager - Matthew Taylor  
Concessions Officer - Charlie Good  
Entertainment Officer - Stuart Hayles  
Fundraising Officer - VACANT  
Communications Officer - Terry Talbot  
Communications Officer - Rafe Jeune  
Online Media Officer - Dave Legg

REGISTERED OFFICE: 57a Phipps Road  
Oxford  
OX4 3HJ

WEBSITE: [www.oxford-pride.org.uk](http://www.oxford-pride.org.uk)

REGISTERED NUMBER: 04662488

CHARITY NUMBER: 1151400

BANKERS: Lloyds TSB Bank plc  
1-5 High Street  
Carfax  
Oxford  
OX1 4AA

**OXFORD PRIDE GROUP LTD**  
**(Company Limited by Guarantee)**

**PERIOD ENDING 31 JULY 2013**

**CHAIR'S REPORT**

Pride 2013 started with a strong vision, a dedicated and enthusiastic team, and an incredibly strong theme to drive our goals forward. Early in the year the main focus was on securing our registration as a charity, an effort led by Matt Taylor and Mazz Image, resulting in registration being accepted in March this year.

Fundraising as always is key to the success of Pride. We continued the weekly Pride Quiz at the Jolly Farmers this year, sharing the entry fee with the Terrance Higgins Trust. Other fundraising events included shot selling at the three LGBT venues, carols on Bonn Square at Christmas, and an information stall at the Westgate centre. These events helped to raise the profile of Pride with the wider community, as well as providing a chance to collect donations. Collection tins were placed this year at The Castle Tavern, The Chequers, Far From the Madding Crowd, The Jolly Farmers, and Plush Lounge.

This year saw the addition of an Adult Education component to Oxford Pride, led by David Ross, in partnership with the Oxfordshire Skills and Learning service. Five workshops were arranged in the run-up to Pride, and were presented by members of the Pride committee.

Some big changes were made to Pride this year to improve the running and security of the event. This included the addition of fencing to the site, and the introduction of an Alcohol Policy. The addition of fencing to the site allowed us to complete most of the set-up work on the Friday before the main event, rather than rushing on Saturday morning, which meant the site was ready when stall holders and traders turned up on Saturday to set up their pitches. This year also saw the return of inflatable attractions to the field, providing additional entertainment to our visitors, and a visual attraction to people passing the site.

Our festival week began with a launch party kindly hosted by the Jam Factory, one of the venues for this year's Art Exhibition, with speeches, and a performance art piece making up the evening. This year saw the return of regular festival fixtures such as the Dog Show, Rainbow Families LGBT Picnic, and the Oxford University LGBT Staff Panel Debate amongst the events making up the programme for the week.

The main event on Saturday was well attended, with just over three thousand visitors joining us throughout the day, and into the early evening. As always, we were supported during the day by a team of devoted volunteers, who went well beyond the call of duty to ensure the event was a success, and enjoyed by all. A big thank you should also go to members of the First Sunday group, who helped to manage our Pride information stand during the day, selling tickets to the attractions, and answering questions from the visitors.

Our entertainment line-up this year was re-vamped, with a wide variety of acts, and despite some last-minute changes to the running order, was overall a success, with Practically Pink and ABBA Sensation proving to be the most popular of the acts.

During the year, Oxford Pride had a strong presence in the media, both print and radio, and spots on the TV news the day before, and the day of the main Pride event. Our media profile was led by Terry Talbot, who spent time meeting face-to-face with members of the media, and appeared herself on radio in a number of debates.

I am grateful for the support this year of the entire committee, who have worked together brilliantly to achieve the vision we laid out at the start of the year. I believe we have left a solid foundation on which we can continue to grow Oxford Pride in coming years.

**OXFORD PRIDE GROUP LTD  
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**PERIOD ENDING 31 JULY 2013**

**TRUSTEES' ANNUAL REPORT**

The Trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 July 2013, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 1993, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Object and activities for public benefit**

Oxford Pride began as a street party in spring 2002 then Oxford Pride Group Ltd was formed in February 2003 and converted into a registered charity in March 2013. Its objects is to promote equality and diversity, advance education and eliminate discrimination in relation to Lesbian, Gay, Bisexual and Transgender (LGBT) people, in particular but not exclusively those resident in Oxford or Oxfordshire (the “area of benefit”) for the benefit of the public by raising awareness in issues affecting said persons in particular by promoting and staging an annual LGBT festival and making grants and/or donations to other charitable and voluntary organisations with the object of developing an environment in favour of LGBT equality by providing information, advice and support.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

**Legal status and governing document**

Oxford Pride is a company limited by guarantee, charity registration number 1151400 and company number 04662488. The Charity is governed by the memorandum and articles of association for the incorporated company as last amended on 23 November 2012. The directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The governing documents instruct trustees to act in a way to promote the objects of the Charity. The Trustees had no beneficial interest in the charitable company.

**APPOINTMENT, INDUCTION AND TRAINING OF THE TRUSTEES**

Recruitment to the Board of Trustees as the Chair and Treasurer is by election of the Charity's membership at the Annual General Meeting which is usually held in August. Appointment as a Non-Executive Director is done by invitation to individuals or by individuals submitting a formal application with the relevant skills and experience to strengthen the governance of the organisation, the maximum number of Non-Executive Directors who may hold office at any one time is three who serve a term in office of two years from full appointment.

**Organisation Structure**

The Annual General Meeting of the Charity elects the Chair, Treasurer, Secretary and Honorary Officers, appoints auditors (if necessary) and considers and adopts the annual report and financial statements for the preceding year's activities.

**OXFORD PRIDE GROUP LTD**  
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**PERIOD ENDING 31 JULY 2013**

**TRUSTEES' ANNUAL REPORT (continued)**

**Trustees**

The trustees and directors of Oxford Pride Group Ltd during the period and there after were as follows:

Mr Dave Legg - Chair  
Mr Matthew Taylor - Treasurer  
Mr Gary Gibson

No trustee had any interest in the company

**Infrastructure**

The management team comprises unpaid volunteer Site Manager and Festival Manager. These are supported by unpaid volunteer Parade Officer, Events Officer, Communications Officer, Concessions Officer, Entertainment Officer and Fundraising Officer.

**Delegation**

The day to day management of the organisation is partly delegated by the Trustees to the Festival Manager and Site Manager.

**Financial Control**

Budgets are presented and approved at the beginning of the financial year and monitored throughout the year. Adjustments to the budgets are made when required which require Board of Trustees' approval.

**Reporting requirements**

Management accounts are reviewed monthly by the Trustees which include reports on income generation and expenditure against budgets. Other management issues are regularly reviewed by the Board.

**Volunteers**

The success of Oxford Pride and its activities it undertakes depends heavily on the contribution of unpaid volunteers to whom Oxford Pride is greatly indebted.

**Risk Management**

The Trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity in both the current and previous period. This risk is managed by efficient reviews of working capital to support ongoing operations, strong financial management to ensure appropriate use of financial resources and continued review of budgets and forecasts. Attention has also been focussed on non-financial risks arising from health and safety of artists and audience, site security and stewarding. This is reviewed on an ongoing basis by the Site Manager who is in contact with Oxford City Council Events Officer and the Oxford City Council Safety Advisory Group.

**OXFORD PRIDE GROUP LTD  
(Company Limited by Guarantee)**

**PERIOD ENDING 31 JULY 2013**

**TRUSTEES' ANNUAL REPORT (continued)**

**AIMS, OBJECTIVES AND ACTIVITIES**

The objects of Oxford Pride are to promote equality and diversity for the public benefit and in particular the elimination of discrimination on the grounds of sexual orientation by:

- raising awareness of the public with regard to aspects of discrimination and the issues and difficulties affecting the lives of LGBT people;
- advance education in equality and diversity by teaching or producing materials;
- produce publications, media, public advocacy and other means of communication;
- associate with charities and community groups to maximise the effectiveness of such for the LGBT people;
- staging an annual LGBT festival;

and such other objects as are charitable under the laws of England and Wales as the trustees shall at their absolute discretion determine.

The activities of the Charity shall be undertaken in particular but not exclusively in Oxford or Oxfordshire ("the area of benefit").

**FUNDING, SPONSORSHIP AND PARTNER ORGANISATIONS**

The activities undertaken by Oxford Pride in meeting its charitable object is made possible by the generosity and continued support of Oxford City Council, corporate sponsorship partners, generous donations to the Charity and the individuals who attend fundraising events including the Pride annual event. The support is fundamental to the success of Oxford Pride and the Trustees thank all for their continued support.

**OXFORD PRIDE GROUP LTD  
(Company Limited by Guarantee)**

**PERIOD ENDING 31 JULY 2013**

**TRUSTEES' ANNUAL REPORT (continued)**

**ACHIEVEMENTS AND PERFORMANCE**

**Pride 2013 Festival**

This year's Pride saw the return of the community/acoustic stage, this enabled entertainment to be aimed at a wider audience. We also saw the return of amusements to the event, this year was inflatables which did really well and is to be expanded for Pride 2014. We also carried forward the VIP from Pride 2011 however this year like the previous year it needs some hard work to make it viable for future years. New for Pride 2013 we fenced the event following a number of issues surrounding the safety and security of not just attendees but stall holders, artists and event management teams. The fence allowed us to remove any persons for good should they cause harm to any other persons on site or become a nuisance through drink or drunks. Pride 2013 also saw the introduction of an alcohol policy on the recommendation of Thames Valley Police and Oxford City Council, the key aim of this was to ensure our event recognise responsible drinking and to prevent instances of attendees bringing large quantities of alcohol on to the site and becoming drunk very quickly. With the introduction of both the fencing and the alcohol policy we saw a lot more families attending Pride 2013 than previous. Pride 2013 had an attendance of just over 3,000 throughout the day.

**The Parade**

**Festival Launch & Events**

The main launch event was not well attended however this is something to work on for the upcoming year. Other events throughout the 10-day festival were well attended and thoroughly enjoyed by attendees.

**Sponsorship**

The current financial climate means that we have to work hard to maintain sponsorship levels, we were delighted for 2013 that Unison South East agreed to sponsor Oxford Pride after a break in 2012. Unison South East has been the main sponsor for Oxford Pride for a number of years, We would like to thank them for their support.

**Press & Media**

This year Oxford Pride welcomed media from many parts of the UK including some international media from Canada and Australia. This year we put across a strong message of LGBT equalities in the local media and nationally online, our media attention grabbed the focus of many around the UK, Pride 2013 theme was 'Not There Yet'.

**Fundraising**

Throughout the year Oxford Pride continues to raise money for LGBT organisations and community group's across Oxfordshire. Oxford Pride also raises money for its nominated national and international LGBT charity.

**Partners**

Oxford Pride is supported by community organisations, educational establishments, arts venues, theatre venues and businesses across the city including Oxford City Council, The Jolly Farmers, Castle Tavern, Plush Lounge, Far From The Madding Crowd, The Chequers, THT, Thames Valley Police, Oxfordshire Fire & Rescue, Oxfordshire County Council.

**Charitable Donations**

Charitable donations in this period was nil.

**OXFORD PRIDE GROUP LTD**  
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**PERIOD ENDING 31 JULY 2013**

**TRUSTEES' ANNUAL REPORT (continued)**

**FINANCIAL REVIEW**

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

Of the £16,387 income for the year just one third was raised from concessions and stalls: £5,002 (2012: £5,312). £5,000 was received in sponsorship (2012: nil). £4,057 from donations throughout the year (2012: £1,546). £2,328 was raised through fundraising events (2012: £2,705).

Of the £16,996 expenditure this period, 93% spent on the delivery of the Pride event, 1% spent on delivery of the Parade, 3% on the delivery of the Festival Week with the remaining 3% spent on administration and other expenses.

Pride 2013 was only viable by the large generosity of its partners, local businesses and a number of individuals. Pride 2012 which a very small event due to the financial climate at the time and was largely funded on the funds held in trust.

**PLANS FOR FUTURE**

The charity's aims and key objectives for 2013/14 are:

- to continue to work with partner organisations to raise awareness of the public with regards to the issues and difficulties affecting lives of lesbian, gay, bisexual and transgender (LGBT) people.
- to continue and expand its delivery of education workshops in-house and with Oxfordshire Skills & Learning Service.
- to develop and introduce a grants scheme for local LGBT charities and organisations.
- to continue to work with LGBT businesses in terms of fundraising for Oxford Pride but to also further its fundraising opportunities with new businesses opportunities (not necessarily LGBT owned or LGBT venues) within Oxfordshire.
- to develop the profile of the annual LGBT festival as a larger Community Pride event.
- to develop the annual LGBT festival as a major fundraising event for LGBT charities and organisations in Oxfordshire.
- to develop its activities outside of the Oxford LGBT scene to include the wider community.
- to continue its activities within the Oxford LGBT scene.
- to develop the awareness of the event and promote our objectives.

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**PERIOD ENDING 31 JULY 2013**

**TRUSTEES' ANNUAL REPORT (continued)**

**STATEMENT OF TRUSTEE RESPONSIBILITIES**

The charity Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the board**

**Dave Legg  
Chair**

**06 August 2013**

**OXFORD PRIDE GROUP LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure account)  
**PERIOD ENDING 31 JULY 2013**

	Notes	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
<b>INCOMING RESOURCES</b>				
Incoming resources from generated funds:	2			
Voluntary income		9,057	9,057	1,546
Income from fundraising		2,328	2,328	2,705
Total incoming resources from generated funds:		11,385	11,385	4,252
Income from charitable activities	3	5,002	5,002	5,212
<b>TOTAL INCOMING RESOURCES</b>		<b>16,387</b>	<b>16,387</b>	<b>9,464</b>
<b>Release Accrual &amp; Deferred Income</b>		<b>1,055</b>	<b>1,055</b>	<b>3,383</b>
		<b>17,442</b>	<b>17,442</b>	<b>12,847</b>
<b>RESOURCES EXPENDED</b>				
Costs of generating funds:				
Fundraising trading: cost of goods sold and other costs	4	(524)	(524)	(618)
Charitable activities				
Donations	5	0	0	0
Grants	5	0	0	0
Direct charitable expenditure	5	(16,472)	(16,472)	(13,284)
Governance costs	6	0	0	0
<b>TOTAL RESOURCES EXPENDED</b>		<b>(16,996)</b>	<b>(16,996)</b>	<b>(13,902)</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>446</b>	<b>446</b>	<b>0</b>
Fund balances at the start of the period		0	0	0
Write of irrecoverable income	7	(195)	(195)	0
<b>FUNDS BALANCE AT THE END OF THE PERIOD</b>		<b>251</b>	<b>251</b>	<b>0</b>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 14 form part of these financial statements

**OXFORD PRIDE GROUP LTD**  
**BALANCE SHEET**  
**PERIOD ENDING 31 JULY 2013**

	Notes	2013 £	2012 £
<b>Current Assets</b>			
Debtors	8	0	490
Cash at bank and in hand		<u>251</u>	<u>565</u>
		251	1,055
<b>Creditors:</b> amounts falling due within one year	9	0	1,055
<b>Total assets less current liabilities</b>		<u><u>251</u></u>	<u><u>0</u></u>
<b>FUNDS</b>			
Unrestricted funds:			
Charitable funds	10	<u><u>251</u></u>	<u><u>0</u></u>

The notes on pages 11 to 14 form part of these financial statements

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006.
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period stated above; and
- (c) that we acknowledge our responsibilities for:
  - i. Ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profits or loss for the period end, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.
- (d) These financial statements are prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The accounts were approved by the Board on 06 August 2013 and signed on its behalf by

**Dave Legg**  
**Chair**

**OXFORD PRIDE GROUP LTD  
NOTES TO BALANCE SHEET  
PERIOD ENDING 31 JULY 2013**

**1. ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (revised 2005)" (SORP 2005) and the Companies Act 2006.

The Directors consider it appropriate for these financial statements to be prepared on a going concern basis, which assumes that the Charitable Company will continue to operate.

**1.2 Incoming Resources**

Total incoming resources as shown in the Statement of Financial Activities is the turnover of the charity. It represents the value of sales, sponsorship, grants and donations receivable in the ordinary course of activities.

**1.3 Donations and Gifts**

All monetary donations and gifts are included in full in the statement of financial activities when receivable.

**1.4 Fund Accounting**

All of the funds received by the charity are unrestricted and are used for expenditure on the objectives of the charity.

**1.5 Resources Expended**

Expenditure is recognised when it is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of other income generation.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

**1.6 Irrecoverable VAT**

All resources expended are classified under the activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**OXFORD PRIDE GROUP LTD**  
**NOTES TO BALANCE SHEET (continued)**  
**PERIOD ENDING 31 JULY 2013**

**2. INCOMING RESOURCES FROM GENERATED FUNDS**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Voluntary income:		
Donations and gifts	3,539	1,456
Donations through collection tins	518	90
Sponsorship	5,000	0
Total voluntary income:	<u>9,057</u>	<u>1,546</u>
Income from fundraising	2,328	2,705
<b>Total incoming resources from generated funds</b>	<b><u>11,385</u></b>	<b><u>4,252</u></b>

**3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Adverts	861	925
Stalls	1,566	1,802
Concessions	2,575	2,485
<b>Total incoming resources from charitable activities</b>	<b><u>5,002</u></b>	<b><u>5,212</u></b>

**4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Marketing	(457)	(446)
Other	(67)	(172)
	<u>(524)</u>	<u>(618)</u>

**5. CHARITABLE ACTIVITIES EXPENDED**

This year Oxford Pride has donated nil to local charities and organisations due to a shortfall in funds remaining in this financial period. Oxford Pride currently does not provide grants however it is an item for consideration in the future.

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Donations	0	0
Direct Charitable Expenditure	(16,472)	(12,229)
	<u>(16,472)</u>	<u>(12,229)</u>

**OXFORD PRIDE GROUP LTD**  
**NOTES TO BALANCE SHEET (continued)**  
**PERIOD ENDING 31 JULY 2013**

**6. GOVERNANCE COSTS**

Includes costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**7. IRRECOVERABLE INCOME**

At close of the 2012 financial period there were debtors of £490 of this only £295 was recoverable, the remaining £195 was irrecoverable and written off during this financial period.

	<b>2013</b>	<b>2012</b>
	£	£
Oxford SWP	(35)	0
Candy Shop	(160)	0
	<u><b>(195)</b></u>	<u><b>0</b></u>

**8. DEBTORS**

	<b>2013</b>	<b>2012</b>
	£	£
Trade Debtors	0	(490)
	<u><b>0</b></u>	<u><b>(490)</b></u>

**9. CREDITORS: amounts falling due within one year.**

	<b>2013</b>	<b>2012</b>
	£	£
Trade Creditors	0	0
Accruals and deferred income	0	1,055
	<u><b>0</b></u>	<u><b>1,055</b></u>

**10. CHARITABLE FUNDS**

	<b>Balance at 31 July 2012</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 July 2013</b>
	£	£	£	£
General fund	<u><u>0</u></u>	<u><u>17,442</u></u>	<u><u>17,191</u></u>	<u><u>251</u></u>

**OXFORD PRIDE GROUP LTD**  
**NOTES TO BALANCE SHEET (continued)**  
**PERIOD ENDING 31 JULY 2013**

**11. LEGAL STATUS**

Oxford Pride Group Ltd is a Company limited by guarantee, and therefore there are no shares in issue. If upon the winding-up or dissolution of the Company, there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same is not paid to or distributed among the members of the Company, but is given or transferred to a Charity of similar cause.

Every member undertakes to contribute such an amount as may be required (not exceeding £1) to the Charity's assets if it should be wound up while he, she or it remains a member or within 12 months afterwards, for payment of the Charity's debts and liabilities contracted before he, she or it ceases to be a member and of costs, charges and expenses of winding up, and for the adjustment of the rights of contributories amongst themselves.

**12. INVESTMENTS**

Oxford Pride has no investments.

**13. TAXATION**

The company is a registered charity and no provision is considered necessary for taxation.

**14. STAFF COSTS**

The trustees and officers did not receive any remuneration for their services during the period.

**15. RELATED PARTIES AND TRUSTEES' OTHER INTERESTS**

Trustees are elected or appointed to the board primarily for the skills, experience and knowledge that they will bring to the organisation. However, it is also important that the board includes individuals that are immersed in Oxford's LGBT community and the culture of the city.

For that reason, the board of trustees will invariably include individuals that hold other directorships, trusteeships or ownership interests with companies, organisations or charities that have links to Oxford Pride. The disclosure of the relationships, and the associated transactions that have occurred during the period, is not required by law. They are summarised below in the interests of full transparency.

No trustee or related party is involved in making decisions that relate to their other interests.

**Stuart Hayles** is a business partner of The Jolly Farmers and Plush Lounge which are at the heart of Oxford's LGBT community. Both venues make a significant financial contribution indirectly and directly in the support of the event as well as during other fundraising events throughout the year.

**Dave Legg**, Chair of Oxford Pride, is an employee of The Jolly Farmers and Plush Lounge.

**Gary Gibson** is an employee of The Jolly Farmers.

**David Ross** is an employee of Oxfordshire Skills & Learning Service, whom made available a small sum of money, which Oxfordshire Skills & Learning Service managed, to cover the costs of materials to enable Oxford Pride to deliver education workshops & exhibitions during the 10-day festival.